[THE ICT EMPLOYEES' SOCIAL SECURITY (ACTUARIAL PRESENT VALUES)
REGULATIONS, 2017]

S.R.O. 117(KE)/2017 :

1.   **Title and date of commencement.** – (1) These regulations may be called the ICT Employees' Social Security (Actuarial Present Values) Regulations, 2017.

(2) These shall come into force at once.

2.   **Definition.** – In these regulations, unless the context otherwise requires, the definitions contained in Section 2 of the Provisional Employees' Social Security Ordinance, 1965 (hereinafter referred to as the Ordinance) shall apply.

3.   **Determination of actuarial values.** – For the purposes of section 53 of the Ordinance the actuarial present value of periodical payments shall be determined in accordance with the following two sub-regulations :-

(1)   The actuarial present value of any disablement pension or of any survivor's pension payable to the widow, widows, needy widower or of parent, the secured person shall be determined by multiplying the monthly rate of such pension by the figure indicated in column (2) of Schedule I to these regulations corresponding to the age last birthday of the beneficiary on the date of death of the secured person.

(2)   The actuarial present value of any survivor's pension payable to a child of the secured person shall be determined by multiplying the monthly rate of such pension by the figure indicated in column (2) of Schedule II corresponding to the age last birthday of the child on the date of the secured person (the age of a posthumous child being reckoned as the last birthday).

[No.F.1/3/2013-IESSI].

SCHEDULE – I

Actuarial present value of disablement pension or of survivor's pension payable to the widow, widows, needy widower or parent of the secured person.

Age last birthday of beneficiary on date of death of the Secured person	Figure by which the monthly rate of benefits is to be multiplied
1	2
Below 20 years	207
20 years and above but below 25	194
25 years and above but below 30	181
30 years and above but below 35	168
35 years and above but below 40	155
40 years and above but below 45	142
45 years and above but below 50	129
50 years and above but below 55	116
55 years and above but below 60	103
60 years and above but below 65	90
65 years and above but below 70	74
70 years and above	58

SCHEDULE – II

Actuarial present value of Survivor's pension payable to a child of the secured person.

Age last birthday of child on date of death of the Secured person	Figure by which the monthly rate of the child pension is to be multiplied
1	2
0	109
1	116
2	115
3	111
4	105
5	99
6	83
7	83
8	75
9	66
10	57
11	47
12	37
13	27
14	16
15	6